

THE WESLEYAN UNIVERSITY.

DR. AYRES'S ENDOWMENT OF GREAT BENEFIT TO THE INSTITUTION.

HARTFORD, Dec. 17.—The gift from Dr. Daniel Ayres of Brooklyn, N. Y., last week to the new endowment fund of Wesleyan University, amounting to \$250,000, is the largest single donation which that institution has received.

The Trustees of the university have perfected plans for raising \$250,000 in addition to the fund just received from Dr. Ayres. At the semi-annual meeting of the board last week subscriptions were made to the amount of \$59,500, and it is hoped that the remainder will be subscribed by the annual Commencement in June.

In speaking of the gift of Dr. Ayres yesterday President Raymond of the university said the great benefaction had grown out of the doctor's interest in the institution, and had been given without solicitation.

In pointing out the work that is to be inaugurated by means of the new endowment President Raymond says the way will now be prepared for post-graduate courses, especially in the line of scientific research. Work will be afforded for resident graduates, entitling them to the degree of Ph. D. The post-graduate students now pursuing courses in the colleges are engaged in science and history.

Prof. Wilson, who is a graduate of Princeton and Johns Hopkins, and is one of the most progressive men of the university, considers the great value of Dr. Ayres's gift to be in the fact that it is not tied up.

Independent of the gift made last week by Dr. Ayres, the total property of the university at present aggregates \$1,308,186. Of this amount \$400,000 is in real estate. The old college building and lands are valued at \$155,000 and Orange Judd Hall at \$105,000. The personal property, including the library, which is estimated at \$45,000, is worth \$109,630. The available resources which supply the institution with necessary funds amount to \$698,556. The total receipts for the year ending June 20, 1889, were \$53,418. The expenditures for the college year exceeded the income by \$2,480. This deficit was more than met by subscriptions from the Trustees. The corps of instructors has been increased this year by the addition of Dr. W. P. Bradley in chemistry, Mr. L. Oscar Kubns in French, Mr. Karl P. Huntington in Latin, and Mr. John L. Bridge as assistant in chemistry. Mr. H. L. Houghton of the Worcester Polytechnic Institute has been appointed assistant in physics. The Chair in Biology has added a very important course to the curriculum.

The lecturers for the Fall and Winter terms include Carroll D. Wright of the Department of Labor in Washington, G. Brown Goode, Director of the National Museum, and Dr. J. M. Buckley of the *Christian Advocate*. James Russell Lowell is also expected to deliver one lecture during the year.

Dr. Raymond, the new President, has won the most cordial co-operation from his associates in the Faculty and the admiration and esteem of the undergraduates. The outlook for the university has never been more hopeful and satisfactory than at present.